

Dated-05.08.2024

**BSE LIMITED**

Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400001  
Scrip code: 543264

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no. C/1  
G Block, Bandra Kurla Complex, Bandra (E)  
Mumbai-400051  
Scrip Code: NURECA

**Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at the meeting held today i.e. August 5, 2024 have:

1. approved the unaudited standalone and consolidated Financial Results of the Company for the quarter ended June 30, 2024.  
Copies of unaudited standalone and consolidated Financial Results along with Limited Review Reports are enclosed herewith.
2. approved the appointment of M/s P. Chadha & Associates, a firm of practicing Company Secretaries, as Secretarial Auditor of the Company for Financial Year 2024-25.

Profile: Mr. Prince Chadha, proprietor of M/s P. Chadha & Associates, Practicing Company Secretary, has vast knowledge and experience in dealing with matters relating to Company Law, Securities Laws, Due Diligence, and serving as consultants and auditors to a wide range of companies including listed, unlisted public and private companies for over 10 years.

The Board Meeting commenced at 4:00 PM and concluded at 4:50 PM.

This is for your kind information and records please.

Thanking You,

Yours Sincerely,  
For Nureca Limited



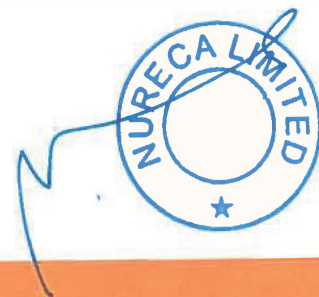
(Chetna Anand)  
Company Secretary & Compliance Officer

**NURECA LIMITED**

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009  
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East,  
Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

NURECA LIMITED					
Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com Corporate Identification Number: L24304MH2016PLC320868					
(Amount in INR million, unless otherwise stated)					
Statement of Unaudited Standalone Financial Results for the Quarter ended 30 June 2024					
Sr. No.	Particulars	Quarter ended			Year ended
		30 June 2024 (Unaudited)	31 March 2024 (Refer Note 3)	30 June 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	233.12	195.63	212.31	945.21
2	Other income	58.15	(12.49)	26.85	105.64
3	<b>Total income (1+2)</b>	<b>291.27</b>	<b>183.14</b>	<b>239.16</b>	<b>1,050.85</b>
4	<b>Expenses</b>				
	Purchase of stock-in-trade	168.31	128.17	234.28	631.90
	Changes in inventories of stock-in-trade	(0.37)	23.49	(84.67)	41.56
	Employee benefits expense	33.83	29.09	26.39	115.66
	Finance costs	1.28	1.71	1.08	4.60
	Depreciation and amortization expense	6.12	5.64	5.56	22.42
	Other expenses	60.49	62.46	66.15	267.40
	<b>Total expenses</b>	<b>269.66</b>	<b>250.56</b>	<b>248.79</b>	<b>1,083.54</b>
5	<b>Profit/ (loss) before income tax (3-4)</b>	<b>21.61</b>	<b>(67.42)</b>	<b>(9.63)</b>	<b>(32.69)</b>
6	<b>Tax expense</b>				
	- Current tax	6.68	(0.46)	-	13.52
	- Deferred tax (credit)/ charge	2.98	(22.82)	(2.21)	(21.79)
7	<b>Profit/ (loss) after income tax (5-6)</b>	<b>11.95</b>	<b>(44.14)</b>	<b>(7.42)</b>	<b>(24.42)</b>
8	<b>Other comprehensive income/(loss)</b>				
A	(i) Item that will not be reclassified to profit or loss	0.13	1.10	(0.19)	0.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.28)	0.05	(0.13)
B	(i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income/ (loss) for the period/ year (net of tax)</b>	<b>0.10</b>	<b>0.82</b>	<b>(0.14)</b>	<b>0.39</b>
9	<b>Total comprehensive income/ (loss) for the period/ year (7+8)</b>	<b>12.05</b>	<b>(43.32)</b>	<b>(7.56)</b>	<b>(24.03)</b>
10	<b>Earning/ (loss) per share of Rs. 10 each</b> - Basic and diluted (in rupees) (not annualized)	1.19	(4.41)	(0.74)	(2.44)
11	<b>Paid-up equity share capital</b> (Face value of share - Rs.10 each)	100.00	100.00	100.00	100.00
12	<b>Other equity</b>				1,828.59
	See accompanying notes to the unaudited standalone financial results				



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Mumbai City Maharashtra - 400063

Phone No +91-172-5292900 CIN L24304MH2016PLC320868

**Notes to the Unaudited standalone financial results:**

- 1 The above unaudited standalone financial results for the quarter ended 30 June 2024 as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors held on 05 Aug 2024. The Limited review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details, visit the investor relation section of our website [www.nureca.com](http://www.nureca.com) and financials results at corporate section at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- 2 The business of the Company falls within single line of business i.e. business of home healthcare and wellness products.
- 3 The figures for the last quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subject to audit.

For and on behalf of Board of Directors of  
Nureca Limited

Saurabh Goyal  
(Managing Director)  
DIN : 00136037

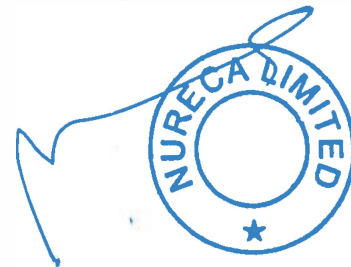
Place: Chandigarh  
Date: 05 August 2024

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Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com Corporate Identification Number: L24304MH2016PLC320868					
<i>(Amount in INR million, unless otherwise stated)</i>					
Statement of Unaudited Consolidated Financial Results for the Quarter ended 30 June 2024					
	Particulars	Quarter ended		Year ended	
		30 June 2024 (Unaudited)	31 March 2024 Refer note 3	30 June 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	202.69	169.70	212.31	919.28
2	Other income	57.94	(12.59)	26.73	105.14
3	<b>Total income (1+2)</b>	<b>260.63</b>	<b>157.11</b>	<b>239.04</b>	<b>1,024.42</b>
4	<b>Expenses</b>				
	Cost of material consumed	10.44	10.46	12.98	97.60
	Purchase of stock-in-trade	112.80	75.04	216.72	464.70
	Changes in inventories of stock-in-trade and finished goods	(0.90)	26.31	(85.49)	43.85
	Employee benefits expense	35.65	30.68	27.89	122.01
	Finance costs	1.50	1.79	1.16	4.89
	Depreciation and amortization expense	6.56	6.00	5.83	23.62
	Other expenses	68.39	71.55	69.24	293.19
	<b>Total expenses</b>	<b>234.44</b>	<b>221.83</b>	<b>248.33</b>	<b>1,049.86</b>
5	<b>Profit/ (loss) before income tax (3-4)</b>	<b>26.19</b>	<b>(64.72)</b>	<b>(9.29)</b>	<b>(25.44)</b>
6	<b>Tax expense</b>				
	- Current tax	7.41	0.08	0.26	15.60
	- Deferred tax (credit)/ charge	2.16	(23.34)	(2.48)	(23.10)
7	<b>Profit/ (loss) after income tax (5-6)</b>	<b>16.62</b>	<b>(41.46)</b>	<b>(7.07)</b>	<b>(17.94)</b>
8	<b>Other comprehensive income/(loss)</b>				
A	(i) Item that will not be reclassified to profit or loss	0.13	0.93	(0.19)	0.35
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.03)	(0.25)	0.05	(0.10)
B	(i) Item that will be reclassified to profit or loss	-	(0.00)	(0.08)	(0.03)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income/ (loss) for the period/ year (net of tax)</b>	<b>0.10</b>	<b>0.68</b>	<b>(0.22)</b>	<b>0.22</b>
9	<b>Total comprehensive income/ (loss) for the period/ year (7+8)</b>	<b>16.72</b>	<b>(40.78)</b>	<b>(7.29)</b>	<b>(17.72)</b>
10	<b>Earning/ (loss) per share of Rs. 10 each</b> - Basic and diluted (in rupees) (not annualized)	1.66	(4.15)	(0.71)	(1.79)
11	<b>Paid-up equity share capital</b> (Face value of share - Rs.10 each)	100.00	100.00	100.00	100.00
12	<b>Other equity</b>				1,831.11
	See accompanying notes to the unaudited consolidated financial results				



## NURECA LIMITED

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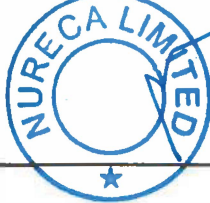
**Notes to the unaudited consolidated financial results:**

- 1 The above unaudited consolidated financial results for the quarter ended 30 June 2024 as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors held on 05 Aug 2024. The Limited review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details, visit the investor relation section of our website [www.nureca.com](http://www.nureca.com) and financials results at corporate section at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- 2 The business of the Group falls within single line of business i.e. business of home healthcare and wellness products.
- 3 The figures for the last quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subject to audit.

Place: Chandigarh  
Date: 05 August 2024

For and on behalf of Board of Directors of  
Nureca Limited

Saurabh Goyal  
(Managing Director)  
DIN : 00136037



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**Limited Review Report on unaudited standalone financial results of Nureca Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of Nureca Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Nureca Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

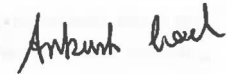
**Limited Review Report (Continued)**  
**Nureca Limited**

contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.: 101248W/W-100022



**Ankush Goel**

*Partner*

Gurugram

Membership No.: 505121

05 August 2024

UDIN:24505121BKGXDX5927

## Limited Review Report on unaudited consolidated financial results of Nureca Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Nureca Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Nureca Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I to this report.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**Limited Review Report (Continued)**

**Nureca Limited**

7. We did not review the interim financial information of one Subsidiary included in the Statement, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 55.51 millions, total net profit after tax (before consolidation adjustments) of Rs. 3.32 millions and total comprehensive income (before consolidation adjustments) of Rs. 3.32 millions, for the quarter ended 30 June 2024, as considered in the Statement. This interim financial information have been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

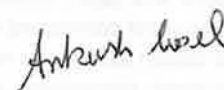
8. The Statement includes the interim financial information of 2 Subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. Nil, total net (loss) after tax (before consolidation adjustments) of Rs. 0.06 millions and total comprehensive loss (before consolidation adjustments) of Rs. 0.06 millions, for the quarter ended 30 June 2024, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248WW-100022



**Ankush Goel**

*Partner*

Gurugram

05 August 2024

Membership No.: 505121

UDIN:24505121BKGXDY5004

**Limited Review Report (Continued)**

**Nureca Limited**

**Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Nureca Limited	Holding Company (incorporated in India)
2	Nureca Technologies Private Limited	Subsidiary Company (incorporated in India)
3	Nureca Healthcare Private Limited	Subsidiary Company (incorporated in India)
4	Nureca Inc.	Subsidiary Company (incorporated in U.S.A.)

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