

Dated-24.10.2024

BSE LIMITED

Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001
Scrip code: 543264

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Code: NURECA

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at the meeting held today i.e. October 24, 2024 have:

1. approved the unaudited standalone and consolidated Financial Results, Cash Flow Statement and Statement of Assets and Liabilities of the Company for the second quarter and half year ended on September 30, 2024.

Copies of unaudited standalone and consolidated Financial Results, Cash Flow Statement and Statement of Assets and Liabilities along with Limited Review Reports are enclosed herewith.

2. approved the amendment in the Company's "Policy on Disclosure of Material Events or Information". The amended Policy shall be placed at the website of the company www.nureca.com.

The Board Meeting commenced at 4:00 PM and concluded at 5:25 PM.

This is for your kind information and records please.

Thanking You,

Yours Sincerely,
For Nureca Limited

Chetna Anand

(Chetna Anand)

Company Secretary & Compliance Officer

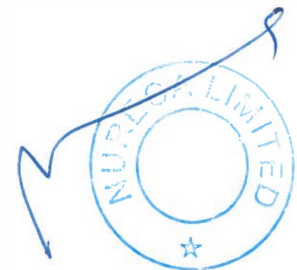


NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East,
Mumbai City Maharashtra - 400063

Phone No. +91-172 5292900 IN L24304MH2016PLC320868

NURECA LIMITED							
Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com Corporate Identification Number: L24304MH2016PLC320868							
(Amount in INR million, unless otherwise stated)							
Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30 September 2024							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	323.70	233.12	313.53	556.82	525.84	945.21
2	Other income	32.09	58.15	32.07	90.24	58.92	105.64
3	Total income (1+2)	355.79	291.27	345.60	647.06	584.76	1,050.85
4	Expenses						
	Purchase of stock-in-trade	178.83	168.31	164.92	347.14	399.20	631.90
	Changes in inventories of stock-in-trade	50.70	(0.37)	36.63	50.33	(48.04)	41.56
	Employee benefits expense	33.91	33.83	29.13	67.74	55.52	115.66
	Finance costs	2.52	1.28	0.80	3.80	1.88	4.60
	Depreciation and amortization expense	5.73	6.12	5.60	11.85	11.16	22.42
	Other expenses	86.81	60.49	72.46	147.30	138.61	267.40
	Total expenses	358.50	269.66	309.54	628.16	558.33	1,083.54
5	(Loss)/Profit before income tax (3-4)	(2.71)	21.61	36.06	18.90	26.43	(32.69)
6	Tax expense						
	- Current tax	5.07	6.68	2.26	11.75	2.26	13.52
	- Deferred tax (credit)/charge	(1.32)	2.98	7.44	1.66	5.23	(21.79)
7	(Loss)/Profit after income tax (5-6)	(6.46)	11.95	26.36	5.49	18.94	(24.42)
8	Other comprehensive income/(loss)						
A	(i) Item that will not be reclassified to profit or loss	0.14	0.13	(0.20)	0.27	(0.39)	0.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	(0.03)	0.05	(0.07)	0.10	(0.13)
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss) for the period (net of tax)	0.10	0.10	(0.15)	0.20	(0.29)	0.39
9	Total comprehensive (loss)/income for the period (7+8)	(6.36)	12.05	26.21	5.69	18.65	(24.03)
10	(Loss)/earning per share of Rs. 10 each - Basic and diluted (in rupees) (not annualized)	(0.65)	1.19	2.64	0.55	1.89	(2.44)
11	Paid-up equity share capital (Face value of share - Rs 10 each)	100.00	100.00	100.00	100.00	100.00	10000
12	Other equity						1,828.59
	See accompanying notes to the unaudited standalone financial results						

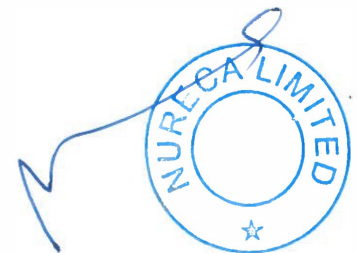


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(Amount in INR million, unless otherwise stated)			
Statement of Standalone Assets and Liabilities			
Sr. No.	Particulars	As at	
		30 September 2024 (Unaudited)	31 March 2024 (Audited)
	Assets		
(1)	Non-current assets		
	Property, plant and equipment	34.71	23.90
	Right-of-use assets	26.95	16.92
	Intangible assets	21.08	22.51
	Financial assets		
	- Investments	30.56	30.56
	- Loans	6.35	6.27
	- Other financial assets	63.24	2.92
	Deferred tax assets (net)	47.09	48.78
	Other tax assets (net)	5.97	-
	Total non-current assets	235.95	151.86
(2)	Current assets		
	Inventories	236.15	287.58
	Financial assets		
	- Investments	42.73	936.33
	- Trade receivables	102.57	18.10
	- Cash and cash equivalents	21.82	139.60
	- Bank balances other than cash and cash equivalents	217.78	312.42
	- Other financial assets	1,149.03	83.28
	Other current assets	105.30	114.16
	Total current assets	1,875.38	1,891.47
	Total assets (1+2)	2,111.33	2,043.33
	Equity and Liabilities		
(1)	Equity		
	Equity share capital	100.00	100.00
	Other equity	1,834.29	1,828.59
	Total equity	1,934.29	1,928.59
(2)	Non-current liabilities		
	Financial liabilities		
	- Borrowings	8.83	3.26
	- Lease liabilities	20.82	14.79
	Provisions	10.12	9.04
	Total non-current liabilities	39.77	27.09
(3)	Current liabilities		
	Financial liabilities		
	- Borrowings	3.90	0.75
	- Lease liabilities	9.82	5.53
	- Trade payables		
	- total outstanding dues of micro and small enterprises	3.40	1.49
	- total outstanding dues of creditors other than micro and small enterprises	75.08	47.63
	- Other financial liabilities	0.26	0.32
	Other current liabilities	29.03	22.33
	Provisions	1.91	1.61
	Current tax liabilities (net)	13.87	7.98
	Total current liabilities	137.27	87.64
	Total liabilities (2+3)	177.04	114.73
	Total equity and liabilities (1+2+3)	2,111.33	2,043.33

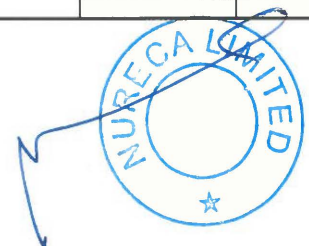


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<i>(Amount in INR million, unless otherwise stated)</i>			
Statement of Standalone Cash Flow			
Sr. No.	Particulars	For the	
		Half Year ended 30 September 2024 (Unaudited)	Half Year ended 30 September 2023 (Unaudited)
	Cash flows from operating activities		
	Profit before tax for the period	18.90	26.43
	Adjustments for:		
	Depreciation and amortization expense	11.85	11.16
	Income on unwinding of security deposits	(0.03)	(0.05)
	Unrealized foreign exchange (gain)	0.50	(0.08)
	Finance costs	3.80	1.88
	Interest income	(31.19)	(24.04)
	Provision for CSR Asset	-	2.80
	Gain on Sale of property plant and equipment	(0.19)	-
	Change in fair value of financial assets at FVTPL	19.78	(25.93)
	Gain on sale of investments	(73.95)	(3.20)
	Operating cash flows before working capital changes	(50.53)	(11.03)
	Working capital adjustments		
	Decrease/(increase) in inventories	51.43	(48.28)
	Increase in trade receivables	(84.47)	(15.03)
	Increase/(decrease) in trade payables	28.86	(2.12)
	Decrease/(increase) in other assets	8.86	(68.13)
	Decrease in other financial asset	2.45	-
	Increase/ (decrease) in other current liabilities	6.70	(2.70)
	Increase in provisions	1.65	1.61
	Cash used in operating activities	(35.05)	(145.68)
	Income tax (paid)/refunded net	(11.83)	5.17
(A)	Net cash used in operating activities	(46.88)	(140.51)
	Cash flows from investing activities		
	Purchase of property, plant and equipment	(14.87)	(0.02)
	Proceed from sale of property, plant and	0.24	-
	Interest income received	31.19	11.60
	Purchase of investments	(95.75)	(389.96)
	Proceeds from sale of investments	1,043.51	367.78
	Loan given to subsidiary	(0.10)	(8.95)
	Repayment of loan by subsidiary	-	2.70
	Proceeds from maturity of fixed deposits	676.16	-
	Investments in Fixed deposits (having original maturity of more than 3 months)	(1,710.20)	176.01
(B)	Net cash (used in)/generated from investing activities	(69.82)	159.16
	Cash flows from financing activities		
	Payment of lease liabilities (Principle)	(6.00)	(7.05)
	Payment of lease liabilities (Interest)	(1.49)	(0.61)
	Finance costs paid	(2.25)	-
	Proceed from non-current borrowings	10.00	-
	Repayment of non current borrowings	(1.34)	-
(C)	Net cash used in financing activities	(1.08)	(7.66)
(A+B+C)	Net (decrease)/ increase in cash and cash equivalents	(117.78)	10.98
	Cash and cash equivalents at the beginning of the year	139.60	4.00
	Cash and cash equivalents at the end of the period	21.82	14.98
	Components of cash and cash equivalents		
	Balances with banks		
	- In current accounts	21.82	14.98
	Total cash and cash equivalents	21.82	14.98



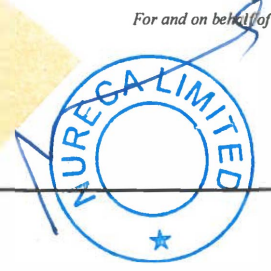
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Notes to the Unaudited standalone financial results:	
1	The above unaudited standalone financial results for the quarter and six months ended 30 September 2024 as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors held on 24 October 2024. The Limited review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details, visit the investor relation section of our website www.nureca.com and financials results at corporate section at www.bseindia.com and www.nseindia.com.
2	The business of the Company falls within single line of business i.e. business of home healthcare and wellness products.
Place: Chandigarh Date: 24 October 2024	<i>For and on behalf of Board of Directors of Nureca Limited</i> Saurabh Goyal (Managing Director) DIN : 00136037

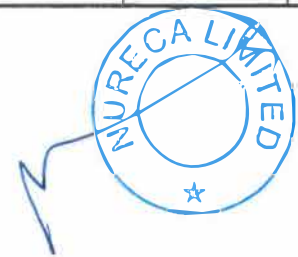


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(Amount in INR million, unless otherwise stated)							
Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30 September 2024							
	Particulars	Quarter ended			Half year ended		Year ended
		30 Septemeber 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)
1	Revenue from operations	311.89	202.69	313.53	514.58	525.84	919.28
2	Other income	31.71	57.94	31.99	89.65	58.72	105.14
3	Total income (1+2)	343.60	260.63	345.52	604.23	584.56	1,024.42
4	Expenses						
	Cost of material consumed	23.97	10.44	30.20	34.41	43.18	97.60
	Purchase of stock-in-trade	129.22	112.80	123.48	242.02	340.20	464.70
	Changes in inventories of stock-in-trade and finished goods	49.57	(0.90)	37.66	48.67	(47.83)	43.85
	Employee benefits expense	36.28	35.65	30.65	71.93	58.54	122.01
	Finance costs	2.69	1.50	0.84	4.19	2.00	4.89
	Depreciation and amortization expense	6.20	6.56	5.88	12.76	11.71	23.62
	Other expenses	96.42	68.39	77.69	164.81	146.93	293.19
	Total expenses	344.35	234.44	306.40	578.79	554.73	1,049.86
5	(Loss)/profit before income tax (3-4)	(0.75)	26.19	39.12	25.44	29.83	(25.44)
6	Tax expense						
	- Current tax	5.75	7.41	2.94	13.16	3.20	15.60
	- Deferred tax (credit)/ charge	(1.68)	2.16	7.24	0.48	4.76	(23.10)
7	(Loss)/profit after income tax (5-6)	(4.82)	16.62	28.94	11.80	21.87	(17.94)
8	Other comprehensive income/(loss)						
A	(i) Item that will not be reclassified to profit or loss	0.14	0.13	(0.20)	0.27	(0.39)	0.35
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	(0.03)	0.05	(0.07)	0.10	(0.10)
B	(i) Item that will be reclassified to profit or loss	(0.02)	-	0.06	(0.02)	(0.02)	(0.03)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive (loss)/ income for the period (net of tax)	0.08	0.10	(0.09)	0.18	(0.31)	0.22
9	Total comprehensive (loss)/ income for the period (7+8)	(4.74)	16.72	28.85	11.98	21.56	(17.72)
10	(Loss)/earning per share of Rs. 10 each - Basic and diluted (in rupees) (not annualized)	(0.48)	1.66	2.90	1.18	2.19	(1.79)
11	Paid-up equity share capital (Face value of share - Rs.10 each)	100.00	100.00	100.00	100.00	100.00	100.00
12	Other equity						1,831.11
	See accompanying notes to the unaudited consolidated financial results						



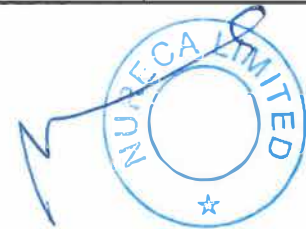
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		<i>(Amount in INR million, unless otherwise stated)</i>	
Statement of Consolidated Assets and Liabilities			
Sr. No.	Particulars	As at	
		30 September 2024 (Unaudited)	31 March 2024 (Audited)
	Assets		
(1)	Non-current assets		
	Property, plant and equipment	45.15	31.20
	Right-of-use assets	26.95	16.92
	Intangible assets	21.39	22.97
	Capital work in progress	-	2.70
	Financial assets		
	- Other financial assets	63.35	2.92
	Deferred tax assets (net)	48.50	49.02
	Other tax assets (net)	5.97	-
	Total non-current assets	211.31	125.73
(2)	Current assets		
	Inventories	276.50	308.51
	Financial assets		
	- Investments	42.73	936.33
	- Trade receivables	100.17	16.15
	- Cash and cash equivalents	22.35	140.62
	- Bank balances other than cash and cash equivalents	217.78	312.42
	- Other financial assets	1,149.04	83.28
	Other current assets	129.67	128.61
	Total current assets	1,938.24	1,925.92
	Total assets (1+2)	2,149.55	2,051.65
	Equity and Liabilities		
(1)	Equity		
	Equity share capital	100.00	100.00
	Other equity	1,843.08	1,831.11
	Total equity	1,943.08	1,931.11
(2)	Non-current liabilities		
	Financial liabilities		
	- Borrowings	9.67	3.26
	- Lease liabilities	20.82	14.79
	Provisions	11.03	9.76
	Total non-current liabilities	41.52	27.81
(3)	Current liabilities		
	Financial liabilities		
	- Borrowings	12.74	1.58
	- Lease liabilities	9.82	5.53
	- Trade payables		
	- total outstanding dues of micro and small enterprises	7.16	5.02
	- total outstanding dues of creditors other than micro and small enterprises	87.40	46.72
	- Other financial liabilities	0.60	0.62
	Other current liabilities	30.11	23.22
	Provisions	1.98	1.68
	Current tax liabilities (net)	15.14	8.36
	Total current liabilities	164.95	92.73
	Total liabilities (2+3)	206.47	120.54
	Total equity and liabilities (1+2+3)	2,149.55	2,051.65



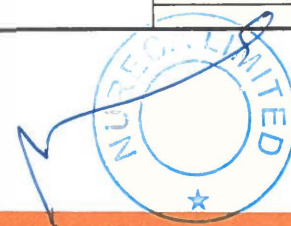
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		<i>(Amount in INR million, unless otherwise stated)</i>	
Statement of Consolidated Cash Flow Statement			
Sr. No.	Particulars	For the	
		Half Year ended 30 September 2024 (Unaudited)	Half Year ended 30 September 2023 (Unaudited)
	Cash flows from operating activities		
	Profit before tax for the period	25.44	29.83
	Adjustments for:		
	Depreciation and amortization expense	12.76	11.71
	Income on unwinding of security deposits	(0.03)	(0.05)
	Unrealized foreign exchange loss/(gain)	0.50	(0.08)
	Finance costs	4.19	2.00
	Provision for doubtful advance	-	0.05
	Interest income	(30.94)	(23.80)
	Provision for CSR Asset	-	2.80
	Gain on Sale of property plant and equipment	(0.19)	-
	Change in fair value of financial assets at FVTPL	19.78	(25.93)
	Gain on sale of investments	(73.95)	(3.20)
	Operating cash flows before working capital changes	(42.44)	(6.67)
	Working capital adjustments		
	Decrease/(increase) in inventories	32.01	(58.96)
	Increase in trade receivables	(84.02)	(13.12)
	Increase in trade payables	42.33	5.45
	Decrease/(increase) in other assets	1.34	(77.21)
	Decrease in other financial liabilities	-	(0.01)
	Increase/(decrease) in other current liabilities	6.89	(2.41)
	Increase in provisions	1.84	2.47
	Cash used in operating activities	(42.05)	(150.46)
	Income tax (paid)/refunded	(12.35)	5.12
(A)	Net cash used in operating activities	(54.40)	(145.34)
	Cash flows from investing activities		
	Purchase of property, plant and equipment	(16.07)	(1.12)
	Proceed from sale of property, plant and equipment	0.24	-
	Interest income received	30.94	11.36
	Purchase of investments	(95.75)	(390.00)
	Proceeds from sale of investments	1,043.52	367.78
	Proceeds from maturity of fixed deposits	676.16	-
	Investments in fixed deposits (having original maturity of more than 3 months)	(1,710.20)	175.69
(B)	Net cash (used in)/generated from investing activities	(71.16)	163.71
	Cash flows from financing activities		
	Payment of lease liabilities (Principal)	(6.12)	(6.96)
	Payment of lease liabilities (Interest)	(1.49)	-
	Finance costs paid	(2.59)	(0.69)
	Proceeds from non-current borrowings	10.00	0.01
	Repayment of non current borrowings	(0.50)	-
	Proceeds from current borrowings (net)	8.01	-
(C)	Net cash generated from/(used in) financing activities	7.31	(7.64)
(A+B+C)	Net (decrease)/increase in cash and cash equivalents	(118.25)	10.73
	Effect of exchange rate fluctuations on cash & cash equivalents held in foreign currency	(0.02)	(0.02)
	Cash and cash equivalents at the beginning of the period	140.62	5.04
	Cash and cash equivalents at the end of the period	22.35	15.75
	Components of cash and cash equivalents		
	Balances with banks:		
	- In current accounts	22.35	15.75
	Total cash and cash equivalents	22.35	15.75



NURECA LIMITED

Correspondence Office : SCO 6-7-8, 1st Floor, Madhya Marg, Sector 9-D, Chandigarh 160009
Registered Office : 101 Office Number, Udyog Bhavan, 1st Floor, Sonawala Lane, Goregaon East, Mumbai City Maharashtra - 400063

Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

NURECA LIMITED

Office Number 101, 1st Floor Udyog Bhavan Sonawala Lane, Goregaon (East), Mumbai - 400063, Maharashtra, India
Tel: +91 -172-5292900, E-mail: cs@nureca.com, Website: www.nureca.com
Corporate Identification Number: L24304MH2016PLC320868

Notes to the unaudited consolidated financial results:

- 1 The above unaudited consolidated financial results for the quarter and six months ended 30 September 2024 as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors held on 24 October 2024. The Limited review report of the Statutory Auditors is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details, visit the investor relation section of our website www.nureca.com and financials results at corporate section at www.bseindia.com and www.nseindia.com.
- 2 The business of the Group falls within single line of business i.e. business of home healthcare and wellness products.

Place: Chandigarh
Date: 24 October 2024

For and on behalf of Board of Directors of
Nureca Limited

Saurabh Goyal
(Managing Director)
DIN : 00136037



NURECA LIMITED

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Phone No. +91-172-5292900 CIN L24304MH2016PLC320868

Limited Review Report on unaudited standalone financial results of Nureca Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Nureca Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Nureca Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Ankush Goel

Partner

New Delhi

24 October 2024

Membership No.: 505121

UDIN:24505121BKGXEP9005

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8161) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report on unaudited consolidated financial results of Nureca Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Nureca Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Nureca Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of entities as mentioned in Annexure I to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Limited Review Report (Continued)

Nureca Limited

6. We did not review the interim financial information of one Subsidiary included in the Statement, whose interim financial information reflect total assets (before consolidation adjustments) of Rs. 80.57 millions as at 30 September 2024 and total revenues (before consolidation adjustments) of Rs. 49.63 millions and Rs. 105.14 millions, total net profit after tax (before consolidation adjustments) of Rs. 3.07 millions and Rs. 6.39 millions and total comprehensive income (before consolidation adjustments) of Rs. 3.07 millions and Rs 6.39 millions, for the quarter ended 30 September 2024 and for the period from 1 April 2024 to 30 September 2024 respectively, and cash outflows (net) (before consolidation adjustments) of Rs 0.52 for the period from 1 April 2024 to 30 September 2024, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of two Subsidiaries which have not been reviewed, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 0.80 millions as at 30 September 2024 and total revenues (before consolidation adjustments) of Rs . Nil and Rs. Nil, total net (loss) after tax (before consolidation adjustments) of Rs.0.50 millions and Rs. 0.56 millions and total comprehensive income (before consolidation adjustments) of Rs.0.50 millions and Rs. 0.56 millions, for the quarter ended 30 September 2024 and for the period from 1 April 2024 to 30 September 2024 respectively, and cash inflows (net) (before consolidation adjustments) of Rs 0.03 millions for the period from 1 April 2024 to 30 September 2024 as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **BSR & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Ankush Goel

Partner

New Delhi

24 October 2024

Membership No.: 505121

UDIN:24505121BKGXEQ6441

Limited Review Report (Continued)

Nureca Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Nureca Limited	Holding company (incorporated in India)
2	Nureca INC	Subsidiary Company (incorporated in U.S.A)
3	Nureca Healthcare Private Limited	Subsidiary Company (incorporated in India)
4	Nureca Technologies Private Limited	Subsidiary Company (incorporated in India)

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